



May 22, 2013

Announcement – FOR IMMEDIATE RELEASE

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DTI Acquires Formed Fiber Technologies

Detroit Technologies Inc. (DTI) is pleased to announce the addition of Formed Fiber Technologies to its portfolio of automotive companies. The transaction was completed on May 17, 2013. The previous owners were a group led by Morgenthaler Private Equity.

“DTI has had a close business relationship with FFT for a number of years. This acquisition will enhance DTI’s position as an interior trim systems supplier to its automotive customers in North America.” said Steven Phillips, President and CEO of DTI.

DTI is a leader in providing interior trim solutions to automotive manufacturers through its various business units including DTI Design, DTI Plastic Products, DTI Leather and Trim, DTI Distribution and Alliance Interiors. Its customers include GM, Chrysler, Toyota and Ford.

Bill Vaughn, DTI’s Executive Vice President likes the strategic value of the deal, “This fits nicely with the core capabilities in automotive interiors we have been building. This fortifies our position as a supplier who can offer automotive manufacturers vertically integrated solutions for nonwoven applications. Combined with other DTI resources, we now offer “world class” solutions for automotive interiors.”

DTI’s relationship with FFT goes back to DTI’s founding in 1996. “FFT was our first partner and our DTI Molded Products partnership earned DTI’s first piece of business”, noted Phillips. Over the years, both companies have enjoyed dramatic

growth and the DTI leadership is particularly excited about the growth possibilities now as a combined force. “DTI has added a key ingredient to fuel growth that will be good for our customers but even more importantly, good for employees”.

In addition to FFT facilities making non woven fiber in Sumter, SC and trunk trim and wheel well liners in Sidney, OH and Auburn, Maine....DTI has facilities in Lansing, MI, Toledo ,Ohio and Shelby Township, MI. The automotive trim made in these facilities include carpet and acoustic systems, package trays, garnish trim and many other interior trim components.